

**INVITATION TO THE SHAREHOLDERS
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT MERDEKA COPPER GOLD TBK (the "Company")**

The Board of Directors of the Company hereby invite the shareholders of the Company to attend the Extraordinary General Meeting of Shareholders ("EGMS") of the Company which will be convened physically and online on:

day/date : Wednesday, 12 April 2023
time : 2 PM Western Indonesian Time - finish
place : Ashta Residence Hotel
District 8 SCBD Lot. 28, Jl. Jend. Sudirman Kav. 52-53, Senayan, Kebayoran Baru,
South Jakarta, DKI Jakarta, Indonesia 12190
online venue for : Electronically (online) with the eASY.KSEI application ("eASY.KSEI")
shareholders

The Agenda of the EGMS are as follows:

1. Approval of the changes of the members of the Board of Directors and the Board of Commissioners of the Company;

Explanation:

This agenda of the EGMS is conducted in relation to the resignation of Mr. Simon James Milroy from his position as Vice President Director and Mr. Garibaldi Thohir as Commissioner of the Company and the appointment of member of the Board of Directors of the Company to comply with the provisions of Article 3 paragraph (1) juncto Article 8 and Article 23 juncto Article 27 of OJK Regulation No. 33/POJK.04/2014 on the Board of Directors and the Board of Commissioners of the Issuer or Public Companies as well as Article 15 paragraphs (2) and (9) and Article 18 paragraph (5) of the Articles of Association of the Company in relation to the changes in the composition of the members of Board of Directors and Board of Commissioners of the Company.

2. Report on the realization of the implementation of the Long-Term Incentive Program of the Company; and

Explanation:

The Company plans to report to the shareholders on the implementation result of the Long Term Incentive Program of the Company. This particular agenda does not require approval from the shareholders of the Company.

3. Approval of amendments to Article 3 of the Company's Articles of Association in connection with the Company's supporting business activities to conform with the provisions of the prevailing Indonesian Standard Classification of Business Fields.

Explanation:

The Company plans to amend Article 3 of the Company's Articles of Association in connection with the Company's supporting business activities to conform with the prevailing Indonesian Standard Classification of Business Fields and restate Article 3 of the Company's Articles of Association.

Note:

1. The EGMS announcement was announced by the Company on 6 March 2023.
2. The Company will not send a separate invitation to each shareholder of the Company, thus this invitation shall be the official invitation for the shareholders of the Company.
3. Shareholders entitled to attend the EGMS, are the shareholders of the Company whose names are registered in the Register of Shareholders of the Company and/or the shareholders of the Company in sub-securities accounts at PT Kustodian Sentral Efek Indonesia (“KSEI”) at the close of stock trading closure on the Indonesian Stock Exchange on 20 March 2023.
4. Materials related to the EGMS are available and accessible through the Company's official website at www.merdekacoppergold.com and eASY.KSEI on easy.ksei.co.id, as of the date of the invitation until the date of the EGMS. Copies of physical documents may be provided to shareholders upon written request to the Corporate Secretary.
5. Power of Attorney:

As preventive measures against the spread of Corona Virus Disease (COVID-19), the Company hereby suggest to the shareholders to not physically attend the EGMS and provide a power of attorney for the attendance and voting to its independent proxy appointed by the Company, by referring to the following provisions:

- (a) The Company prepares 2 (two) types of power of attorney to the Individual Shareholders namely (i) Electronic Power of Attorney (e-Proxy) which can be accessed electronically on the eASY.KSEI platform through www.ksei.co.id and (ii) Conventional Power of Attorney.
 - (i) e-Proxy through eASY.KSEI – a power of attorney provided by KSEI to facilitate and integrate Proxy from scriptless shareholders whose shares are held in KSEI Collective Custody to their proxies electronically. The Attorney who is available at eASY.KSEI is an independent party appointed by the Company. Information regarding the independent proxies appointed by the Company can be accessed in eASY.KSEI platform through www.ksei.co.id. The e-Proxy will be subject to the procedures, terms and conditions as set out by KSEI. In accordance with the OJK Regulation No. 15/POJK.04/2020 regarding the Planning and Holding of General Meeting of Shareholders of Public Companies, the power of attorney shall be granted no later than 1 (one) business day before the holding of the EGMS.
 - (ii) Conventional Power of Attorney – the form which included voting. The Power of Attorney that has been completed and signed by the shareholders along with the supporting documents must be submitted to the Company no later than 7 April 2023 at 3 PM Western Indonesia Time through email at corporate.secretary@merdekacoppergold.com or submitted to PT Datindo Entrycom, the Company's Shares Registrar at Jl. Hayam Wuruk No. 28, Jakarta 10210, Indonesia.

Form of power of attorney and information regarding the independent proxies appointed by the Company can be obtained through the Company's website at www.merdekaoppergold.com or by contacting the Company's Corporate Secretary of the Company by email at corporate.secretary@merdekaoppergold.com or to PT Datindo Entrycom, the Company's Shares Registrar at Jl. Hayam Wuruk No. 28, Jakarta 10210, Indonesia.

- (b) Only the Power of Attorneys that are validated as shareholders of the Company are entitled to attend with a Power of Attorney at the EGMS and will be counted as a quorum for the meeting resolution.

Verification will be conducted physically by the Company's Shares Registrar, PT Datindo Entrycom, and Notary before entering the EGMS room. Therefore, the appointed proxy through conventional power of attorney, either from the individual shareholders or the shareholders in the form of legal entities must bring the original power of attorney and its supporting documents to the EGMS.

6. The shareholders of the Company or its proxies, who will attend the EGMS are required to show a copy of their National Identity Card (*Kartu Tanda Penduduk/KTP*) or other evidence of identity both for the shareholders as well as their proxies to the registration officer of the Company's EGMS before entering the EGMS room. Shareholders in the form of legal entities shall submit a copy/photocopy of its Articles of Association and its amendments respectively, including the last composition of the management. Shareholders whose shares have been registered in KSEI Collective Custody shall bring the Written Confirmation for the Meeting (*Konfirmasi Tertulis Untuk Rapat*) which can be obtained from securities companies or in their respective custodian banks, where the Company's shareholders open the securities account.

7. Health Protocol:

For shareholders or their proxies who will remain physically present in the EGMS, a health protocol will be applied in the framework of Corona Virus Disease (COVID-19) handling, which is as follows:

- (a) shareholders or their proxies who will attend the EGMS venue must wear a mask;
 - (b) shareholders or their proxies are requested to undergo a thermal check by the building management before entering the EGMS location, and if he/she does not meet the building management's health protocol, he/she is not permitted to enter the EGMS location;
 - (c) Shareholders or their proxies showing flu like symptoms/cough/runny nose/fever/sore throat/shortness of breath are not allowed to enter the EGMS location;
 - (d) this EGMS implements a physical distancing in a radius of 1.5 (one point five) meters per person; and
 - (e) the EGMS participants are encouraged not to shake hands or in any other way having direct skin contact.
8. In order to facilitate the arrangement and orderliness of the EGMS, shareholders or their legal proxies are kindly requested to have been at the place of the EGMS no later than 30 (thirty) minutes before the EGMS commences.

Jakarta, 21 March 2023
PT Merdeka Copper Gold Tbk
Board of Directors